

## DEPENDANTS' PROTECTION SCHEME

### APPLICATION FOR OPT OUT

Dear Policyholder,

If you are planning to cancel your coverage under the Dependants' Protection Scheme (DPS), please take some time to reconsider the benefits of DPS. DPS is an affordable term-life insurance scheme that covers CPF members against death or permanent incapacitation for a maximum sum assured of \$46,000 up to age 60. DPS helps to provide CPF members and their families with some money to tide them over the first few years should the insured member become permanently incapacitated or dies.

We would like you to reconsider to stay insured with DPS. **Once you opt out, your existing benefits under the scheme will cease. If you decide to join the DPS again in the future, you will need to submit a health declaration again and the cover will be provided subject to good health.**

If you still wish to cancel your coverage under DPS with us, please submit the completed form to us.

Should you require any clarification or assistance, please call our Contact Centre at 6332 1133.

Thank you for your kind consideration.

#### Particulars of Policyholder

Name (as shown in NRIC) Please underline surname	Policy No.
Address	NRIC/CPF Account No.
Contact No. (Hp) (0) (H)	Email

#### Declaration for Opt Out

I do not wish to be covered under the Dependants' Protection Scheme (DPS) with NTUC Income and hereby apply to opt out of DPS with NTUC Income. I understand that if I want to rejoin the DPS with NTUC Income in the future, I will be required to make a health declaration and it will be subject to underwriting.

\_\_\_\_\_  
Signature/Thumb Print of Policyholder

\_\_\_\_\_  
Date (dd/mm/yyyy)

#### Important Notes:

Please do not complete this opt out form if your intention is to change insurer. All you need to do is to complete and submit a new proposal form to your preferred insurer for approval. The switch will be done automatically upon approval and you will continue to enjoy the existing benefits (such as Bonus Sum Assured, if applicable) under the scheme.

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