

Conditions for Term

Your policy

Term is an insurance protection plan that provides coverage for a limited period of time.

We will pay benefits if the insured becomes **totally and permanently disabled** (before the age of 65), becomes **terminally ill**, or dies, during the term of the policy.

You cannot cash in this policy.

1 What your policy covers

If the insured becomes **totally and permanently disabled** (before the age of 65), becomes **terminally ill**, or dies, during the term of the policy, we will pay the sum assured. The policy will end when we make this payment.

2 Our responsibilities to you

The **contract term** will give details of how long this policy applies for. When it ends, we will renew it for the same **contract term** and sum assured, except that if the insured will be reaching the age of 84 during the next **contract term**, we will only renew it up to the **anniversary** immediately after the insured reaches the age of 84. We will also not renew this policy if the insured is 80 years and above at the time the policy is due for its renewal.

We will work out the renewal premium based on the policy's **contract term**, sum assured and the age of the insured at the time the policy is renewed.

3 Your responsibilities

You will pay your first premium at the time you apply for this policy. You will then pay future premiums when they are due. You will have 30 days as a period of grace to make these payments

for this policy to continue. If we are due to pay any benefits during this period, we will take off any unpaid premiums from the benefits.

If you still have not paid the premium after the period of grace, this policy will end.

If this policy ends, you can reinstate it within 36 months by paying the premiums you owe along with interest. This applies as long as you give us satisfactory proof of the insured's good health and there is no change in the risks covered by this policy.

4 What you need to be aware of

a Suicide

This policy is not valid if the insured commits suicide within one year from the **cover start date**.

We will refund the total premiums paid, without interest, from the **cover start date**.

b Total and permanent disability benefit

Under the definition of **total and permanent disability** (TPD), the insured must be unable to carry out any occupation. We do not pay if the insured is merely unable to perform the same job as before, or is unable to perform a job to which his training, education or experience is suited for.

We will pay this benefit in a lump sum, up to \$1 million each year. If the benefit is more than \$1 million, we will pay in yearly installments. Once we begin paying the TPD benefit, this policy and all riders (except for extended TPD benefit) will immediately end and you will not have to pay premiums.

If before we have finished paying all the yearly TPD installments the insured dies, or the policy reaches its original expiry date, we will pay the rest of the yearly TPD installments in a lump sum. We will not pay for death as the policy would have already ended.

We may ask you to provide proof of continued TPD before each yearly installment. If the insured is no longer **totally and permanently disabled**, we will stop the yearly TPD installments and you will have to pay the premiums again.

We will not pay this benefit if your claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault, or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

We will also not pay this benefit unless the insured is certified by a **registered medical practitioner** to have been **totally and permanently disabled** for at least six months in a row.

If the insured is also covered for TPD under any policies which have been issued in the past (whether issued by us or by any other insurer), the total TPD benefit due under all these policies cannot be more than S\$3.75 million (not including bonuses). In this case we will first take into account the amounts due under the earlier policies, and then pay out only an amount to bring the total payments to S\$3.75 million (not including bonuses). The cover for death will be reduced by the TPD payment, and this remaining cover will continue as long as you pay premiums on it. We will work out the remaining cover and the reduced premium you will need to pay for this remaining cover.

c Making a claim

We must be told within six months after the diagnosis or the event giving rise to the claim.

d Refusing to pay a claim

We will not refuse to pay your claim for the reason that you did not reveal all information as long as the sickness or disability causing the claim appears after one year from the **cover start date**. However, this clause will not apply if the information you failed to provide was significant (would have

affected our decision to accept your application on standard terms) or in cases of fraud.

e Transferring the legal right of the policy

You cannot assign (transfer) this policy unless you tell us in writing and we agree to the assignment.

f Excluding third party rights

Anyone not directly involved in this policy cannot enforce it under the Contracts (Rights of Third Parties) Act (Chapter 53B).

5 Definitions

Anniversary means the last day of every 12 months from the entry date for the basic policy.

Contract term means the **contract term** (or term) shown in the policy schedule (or endorsement) to this policy.

Cover start date means the date:

- we issue the policy;
 - we issue an endorsement to be included or increase a benefit; or
 - we reinstate the policy;
- whichever is latest.

Registered medical practitioner means a doctor who is qualified in western medicine and is legally licensed in Singapore or has the qualifications recognised by the Singapore Medical Council.

Terminal illness, and terminally ill means an illness which, in the opinion of the **registered medical practitioner** involved and subject to acceptance by a **registered medical practitioner** appointed by us, is highly likely to lead to death within 12 months provided that **terminal illness** in the presence of human immunodeficiency virus (HIV) is excluded.

Total and permanent disability, and totally and permanently disabled means the inability to take part in any paid work for the rest of a person's life, or **total physical loss**.

Total physical loss means:

- the total and permanent loss of sight in both eyes;
- the loss of, or total and permanent loss of use of, two limbs at or above the wrist or ankle; or
- the total and permanent loss of sight in one eye and the loss of, or total and permanent loss of use of, one limb at or above the wrist or ankle.

We, us, our means NTUC Income Insurance Co-operative Limited.

You means the policyholder shown in the policy schedule.