

PRIVILEGES AND CONDITIONS

1. INCONTESTABILITY

After one year from the Date of Issue or from the date of reinstatement, whichever is later, this Policy shall be incontestable except for fraud or non-payment of premiums.

2. RESIDENCE, TRAVEL AND OCCUPATION

No restrictions are placed upon the Insured Person(s) with regard to residence, travel and occupation, except as provided in any Endorsement to this Policy issued by us.

3. ADMISSION OF AGE

If the date of birth was incorrectly stated in the proposal form, then the Benefit payable shall be such a sum as the premium paid would have purchased according to the premium rate based on the correct date of birth on the Entry Date.

4. GRACE PERIOD

You are allowed a grace period of 30 days to pay your second and subsequent premiums. During this period the Policy will be maintained in full force, but if any sum becomes payable by us during the grace period, any unpaid premium will be deducted.

5. RENEWAL

All Supplementary Benefits are auto-renewal and renewable up to age 79 for Adult and up to age 25 for Child.

For Hospital and Surgical Benefit,

- (a) The Benefit will be renewed for a further term of 5 years subject to the payment of the renewal premium at the prevailing premium rates and the attained age of the Policyholder or the Insured Persons at the time of renewal.
- (b) We reserve the right to replace this benefit with another medical plan in future by giving one month notice prior to renewal.

6. TERMINATION OF POLICY AND BENEFITS

This Policy shall terminate and all benefits shall cease upon the happening of any of the following:

- (a) Death of the Policyholder or
- (b) Non-payment of premiums or
- (c) Cancellation of policy by Policyholder.

7. POLICY FEES

- (a) Monthly policy fee of \$2.50 or such other amount which we may from time to time determine, shall be deducted from the premium paid.
- (b) The policy fee is not guaranteed and may be reviewed by us at any time.

8. ASSIGNMENTS

We shall not be bound by any assignment of this Policy unless we are notified of the assignment in writing and have endorsed this Policy document accordingly.

9. NON-PAYMENT OF PREMIUMS

- (a) In the event that the first premium is not received within 30 days from the Date of Issue of this Policy, we reserve the right to cancel the Policy.

- (b) If the subsequent premium is not paid within the grace period, the Policy will lapse on the expiry of the grace period.

If the Policy has lapsed, it may be reinstated at any time within thirty-six months of the date of lapse, on payment of the outstanding premiums and interest and subject to satisfactory proof of the good health of the Insured and provided no adverse material change has occurred in the risks insured by the Policy.

10. PREMIUM AND REFUND OF PREMIUM

The premiums (except for Term Rider and Decreasing Term Rider) are not guaranteed and may be reviewed and varied by us from time to time by giving at least six (6) months' prior written notice, provided any variation in the premium rates apply to all similar benefits and/or the variation is in the interest of all policyholders of similar benefits.

Premium payable upon each renewal will be based on the prevailing age of the Insured at the time of such renewal.

No refund of premium shall be made for any unexpired period of cover or upon termination of this Policy.

11. ARBITRATION

Should any difference arise between the Policyholder and NTUC Income as to the Policy, the same shall be referred to arbitration and finally determined by arbitration at the Singapore International Arbitration Center and in accordance with its Domestic Arbitration Rules.

12. EXCLUSION OF THIRD PARTY RIGHTS

A person who is not party to this Policy shall have no right under the Contracts (Rights of Third Parties) Act (Chapter 53B) to enforce any of its terms.

13. DEFINITIONS

"Adult" shall mean any Insured Person who is specified as "Self", "Spouse" or "Parent" in the Insurance Policy.

"Child" shall mean any Insured Person who is specified as "Child" in the Insurance Policy.

"Total and Permanent Disability" / "Totally and Permanently Disabled" means:

- (a) The complete and continuous inability of the Insured at that time and at all times thereafter to engage in any business or occupation or perform any work of any kind for remuneration or profit; or
- (b) Total Physical Loss.

Total Physical Loss means any one of the following:

- (a) the total and irrecoverable loss of sight of both eyes;
- (b) the loss by complete severance or total and irrecoverable loss of use of both limbs at or above the wrist or ankle or;
- (c) the total and irrecoverable loss of sight of one eye and the loss by complete severance or total and irrecoverable loss of use of one limb at or above the wrist or ankle.