

PayMyUni Regular Savings Plan

ntuc
income
made different

We thought securing your child's university education funds shouldn't be left to chance.

PayMyUni. Providing for your child's future education.

PayMyUni is more than just a savings plan or an insurance product. We offer a systematic savings scheme that provides the funds needed when your child is ready for university. We also provide the flexibility of partial payouts before maturity, which are timed specifically to match the on-going expenses of your child's tertiary education.

We have designed it such that in the event something happens to you, the savings scheme will continue and your child will receive the maturity benefit to pursue his/her tertiary education.

Give your child a headstart in life

We believe in starting early and with PayMyUni, you can plan for your child's future today. It is a progressive savings program, so the earlier you start, the more you can accumulate to pay for your child's tertiary education.

Enjoy Flexibility

With PayMyUni, you can choose to save between 8 to 24¹ years. We also offer you the flexibility of partial payouts, so that you can manage the on-going expenses of your child's tertiary education.

2 years before maturity of policy: 40% of sum assured

1 year before maturity of policy: 40% of sum assured

Upon maturity of policy: 20% of sum assured plus accumulated bonuses²

Insurance benefits for you and your child

In addition to saving for your child's future education, we also offer insurance protection for you and your child.

For you, we'll waive all future premiums due on the policy, in the event of Death or Total and Permanent Disability (TPD before the age of 65).

For your child, we'll pay 100% of the sum assured plus accumulated bonuses² upon Death, Total and Permanent Disability or diagnosis of Terminal Illness. If your child is hospitalised, we'll pay \$100 for each day of hospital confinement (maximum of 365 days). We'll also pay \$50 for each day of medical leave (maximum of 30 days) following discharge from hospital if your child is 7 years old and above.

Benefits at a glance

- Flexible savings term¹
- Attractive returns on principal sum upon maturity
- Flexible payout before maturity
- Waiver of future premiums on Death or Total and Permanent Disability (TPD before the age of 65) of the policyholder
- Hospitalisation benefits for insured child
- 100% of the sum assured plus accumulated bonuses² are payable in full, in the event of Death, Total Permanent Disability or diagnosis of Terminal Illness of the insured child
- Guaranteed acceptance³ of new Whole Life or Endowment plan (without any Dread Disease cover) taken up upon maturity of PayMyUni

Get in touch

 **MEET**
your insurance adviser today

 **CALL**
our hotline at **6788 5515**

 **CLICK**
on www.income.com.sg

PayMyUni

Enhance your plan with optional riders

We offer a range of optional riders to enhance the protection for you and your child. This can be done by adding any of the six riders available including **Enhanced Income Benefit** and **Child Plus Rider**.

Enhanced Income Benefit provides a monthly allowance for your child in the event of Death or Total and Permanent Disability (TPD before the age of 65) or diagnosis of any of the 30 Dread Diseases of the policyholder.

Child Plus Rider covers 10 child-related illnesses including Severe Asthma, Leukaemia and Haemophilia. This benefit extends to cover your child for hospitalisation resulting from accidental injuries.

Guaranteed Insurance for your child

With PayMyUni, your child has the option of taking up a new Whole Life or Endowment plan (without any Dread Disease cover) with us upon maturity. Acceptance³ is guaranteed regardless of his/her health condition.

IMPORTANT NOTES

¹ Subject to a maximum age of 24 (for the insured child) at maturity.

² Bonus is not guaranteed and may vary according to the future performance of the Life Participating Fund.

³ The sum assured for the new policy shall not be more than 3 times the sum assured of the PayMyUni policy and subjected to a maximum of \$300,000.

This leaflet is for general information only and is not a contract of insurance. The precise terms, conditions and exclusions of this plan are specified in the Policy Contract. You should seek advice from a qualified adviser if in doubt. If you choose not to, you will have to take sole responsibility to ensure that this product is appropriate to your financial needs and insurance objectives. Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premiums paid.

Information is correct as of 1 April 2010